

**MADEIRA DRIVE REGENERATION FRAMEWORK AND MADEIRA TERRACES
UPDATE**

GREEN GROUP AMENDMENT

To amend recommendation 2.5 as shown with a strikethrough below.

2. RECOMMENDATIONS:

- 2.5 That the Committee agree that officers will initiate an early soft market testing exercise to continue to assess the capacity of the private sector to deliver a 100% privately financed proposal for Madeira Terrace. If such a scheme were shown to be viable (and deliverable within the parameters of the wider regeneration framework for Madeira Drive) this committee will be asked to agree a formal procurement process. Soft market testing will be carried out during the early feasibility stage of the project.

Proposed by: Councillor Sykes

Seconded by: Councillor Mac Cafferty

Recommendations if carried to read:

- 2.5 That the Committee agree that officers will initiate an early soft market testing exercise to continue to assess the capacity of the private sector to deliver a privately financed proposal for Madeira Terrace. If such a scheme were shown to be viable (and deliverable within the parameters of the wider regeneration framework for Madeira Drive) this committee will be asked to agree a formal procurement process. Soft market testing will be carried out during the early feasibility stage of the project.

